

Insurance for every life stages

At different stage of your life, your needs will change. To help you understand how insurance may apply to you at the different life stages in life, we have outlined the four main life stages which may apply to you.



1) For the young singles who are young graduates, ambitious, independent and carefree

- Priority: Establishing a career and setting financial goals
- Considerations:
 - Will my employer provide health benefits?
 - Will an accident or illness impair my current lifestyle either temporarily or permanently?
 - Do I demonstrate financial instability?
 - Should I buy a car?
- Insurance for consideration:
 - Health insurance or Shield plans
 - Personal Accident Insurance
 - Savings plan
 - Car insurance
 - Life insurance



2) For the newly married couples who are buying new house, managing additional household finances and doing family planning

- Priority: Protection for your spouse, paying mortgage loans and building financial security
- Considerations:
 - How much can I afford to pay for my house?
 - What will happen to my spouse should an unfortunate event happen to me?
 - What are my financial obligations?
- Insurance for consideration:
 - Life insurance
 - Personal Accident insurance
 - Home insurance
 - Critical illness coverage
 - Investment plans



3) For new families who are nurturing parents with children

- Priority: Protection for your dependents and providing financial security for your children's education
- Considerations:
 - How much should I set aside for my children's education?
 - What will happen to my dependents should an unfortunate event happen to me?
 - Are my children susceptible to accidents?
- Insurance for consideration:
 - Health insurance for the children
 - Endowment plans
 - Savings plans
 - Life insurance
 - Child Personal Accident insurance



4) For retirees and senior citizens who are spending time with their grandchildren and has accumulated wealth and assets

- Priority: Secure regular income for retired life, adequate medical and accident coverage and protection of assets
- Considerations:
 - How much do I need to maintain the desired living standard when I retire?
 - Am I susceptible to accidents?
 - Do I have enough medical protection?
- Insurance for consideration:
 - Health insurance
 - Annuity plans
 - Senior Personal Accident plans
 - Long-term care insurance

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